

**Report for:** Pensions Committee and Board – 21 January 2021

**Title:** Risk Register - Review/Update

**Report authorised by:** Thomas Skeen, Assistant Director of Finance (Deputy s151 Officer)

**Lead Officer:** Oladapo Shonola, Head of Pensions & Treasury,  
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**Ward(s) affected:** Not applicable

**Report for Key/  
Non Key Decision:** Non Key Decision

**1. Describe the issue under consideration**

- 1.1. This paper provides an update on the Pension Fund’s risk register and an opportunity for the Pensions Committee and Board to further review the risk score allocation.

**2. Cabinet Member Introduction**

- 2.1. Not applicable.

**3. Recommendations**

The Pensions Committee and Board is asked:

- 3.1. To note the risk register.
- 3.2. To note that the area of focus for review at the meeting was Administration and Communication.

**4. Reason for Decision**

- 4.1. Not applicable.

**5. Other options considered**

- 5.1. Not applicable.

## **6. Background information**

- 6.1. The Pensions Regulator requires that the Pensions Committee and Board establish and operate internal controls. These must be adequate for the purpose of securing that the scheme is administered and managed in accordance with the scheme rules and in accordance with the requirements of the law.
- 6.2. The Pensions Committee and Board approved a full version of the risk register on 20 September 2016 and from each meeting after this date different areas of the register have been reviewed and agreed so that the risk register always remains current.
- 6.3. An abridged version of the full register is attached. This highlights the areas to be considered for this Pensions Committee and Board meeting in line with the agreed work plan for regular review of the risk register. Red rated risks are highlighted separately.

## **7. Contribution to Strategic Outcomes**

- 7.1. Not applicable.

## **8. Statutory Officers comments (Chief Finance Officer (including procurement), Assistant Director of Corporate Governance, Equalities)**

### Finance and Procurement

- 8.1. The Chief Finance Officer confirms that there are no financial implications directly arising from this report.

### Legal

- 8.2. The Assistant Director of Corporate Governance has been consulted on the content of this report. The recommendation would enhance the administering authority's duty to administer and manage the Scheme and is in line with the Pension Regulator's Code of Practice.

### Equalities

- 8.3. There are no equalities issues arising from this report.

## **9. Use of Appendices**

- 9.1. Appendix 1: Haringey Pension Fund Risk Register (Abridged Version)

**10. Local Government (Access to Information) Act 1985**

10.1. Not applicable.